

**CONSENT LETTER AND CERTIFICATE CONFIRMING HOLDING A VALID
PEER REVIEW CERTIFICATE**

To,

**The Board of Directors,
Mamata Machinery Limited**
Survey No. 423/P,
Sarkhej - Bavla Highway,
Moraiya, Tal. - Sanand,
Gujarat, India, 382213
(The “Company”)

AND

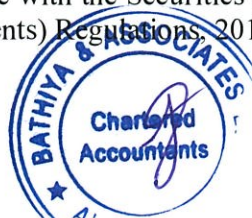
Beeline Capital Advisors Private Limited
B/1311-1314, Thirteenth Floor,
Shilp Corporate Park, Rajpath Rangoli Road,
Thaltej, Ahmedabad,
Gujarat, India- 380054

(Beeline Capital Advisors Private Limited is being appointed as book running lead manager in connection with the Offer, the “BRLM”.)

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares” and such offering, the “Offer”) of ‘Mamata Machinery Limited’ (the “Company”)

Dear Sir/ Madam,

We, **Bathiya & Associates LLP (FRN: 101046W/W-100063)**, are the statutory auditors of the Company, appointed in accordance with section 139 of the Companies Act, 2013, as amended. We hereby consent to references to us as the “*Statutory Auditors*” of the Company in the red herring prospectus of the Company to be submitted/filed with the Securities and Exchange Board of India (the “**SEBI**”) and to the Stock Exchange (s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the red herring prospectus and the prospectus of the Company which the Company intends to file with the Registrar of Companies, Ahmedabad (the “**RoC**”) and thereafter file with the SEBI and the Stock Exchanges, as well as other materials or documents that may be required to be prepared, filed or submitted by the Company in connection to the Offer (“**Offer Documents**”) in relation to the Offer, (i) the restated consolidated financial statements of the Company for three months period ended June 30, 2024 and the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 (which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder (“**Companies Act**”), the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”))



(the “**Restated Consolidated Financial Statements**”) and the examination report dated October 26, 2024 thereon; and (ii) Statement of Special Tax Benefits dated December 11, 2024, which appears in such Red Herring Prospectus and our report thereon (“**Special Tax Benefits Statement**”). We also consent to be named as an “expert” in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Documents in relation to the certificates delivered by us in connection with the Offer.

We also consent to the references to us as the “Statutory Auditors” or “Auditors” of the Company under the headings “Definitions and Abbreviations”, “General Information” and other sections in the Offer Documents. The following information in relation to us may be disclosed in the Offer Documents:

Name: Bathiya & Associates LLP
Address: 910, Hubtown Solaris, N S Phadke Road, Near East West Flyover, Andheri East, Mumbai -400069
Tel.: +91 022-61338000
Peer review certificate number: 017164
Peer review certificate valid up to: 31st August, 2027
Firm Registration Number: 101046W/W-100063
Email: jimesh.shah@bathiya.com
Contact Person: Jimesh Shah

We further confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India (“ICAI”), we hold a valid certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the ICDR Regulations. The next due date of review is 01st September, 2027.

Annexed herewith is a copy of our peer review certificate dated 25th June, 2024.

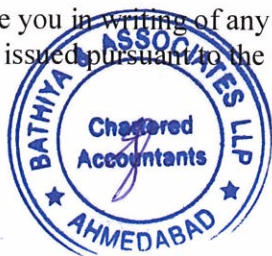
We confirm that the information above is true, correct, accurate and not misleading.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Offer Documents in connection with the Offer, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges,



provided that our engagement with the Company is ongoing and we have been informed in writing by the Company on the changes in the contents/facts provided to us earlier and which are relating to the content of this certificate. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For **Bathiya & Associates LLP**
Chartered Accountants
Firm Registration No. 101046W/AV/100063



Jimesh P. Shah
Partner

Membership No.: 169252



Place: Ahmedabad

Date: 11th December, 2024

UDIN: 24169252BKHZAL8845

Encl.:

Peer review certificate dated 25th June, 2024

CC:

Legal Counsel to the Offer

M/s. Crawford Bayley & Co.

State Bank Buildings

N.G. N. Vaidya Marg

Fort, Mumbai 400 023

ANNEXURE

PEER REVIEW CERTIFICATE DATED 25th JUNE, 2024



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 017164

This is to certify that the Peer Review of

M/s Bathiya & Associates LLP

910, Hubtown Solaris, N S Phadke Road,

Near East West Flyover, Andheri East,

Mumbai-400069

FRN.: 101046W/W100063

has been carried out for the period

2020-2023

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-09-2024

The Certificate shall remain valid till: 31-08-2027

Issued at New Delhi on 25-06-2024

CA. Prasanna Kumar D

Chairman
Peer Review Board

CA. (Dr.) Raj Chawla

Vice-Chairman
Peer Review Board

CA. Mohit Bajjal

Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.