

**CONSENT LETTER FROM THE SYNDICATE MEMBER**

To,


**The Board of Directors,  
Mamata Machinery Limited**  
Survey No. 423/P,  
Sarkhej Bavla Highway,  
Moraiya, Taluka - Sanand,  
Ahmedabad- 382213, Gujarat, India

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Offer”) of Mamata Machinery Limited (the “Company”)**

We, SPREAD X SECURITIES PRIVATE LIMITED, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad (“RoC”) and thereafter to be filed with the Securities and Exchange Board of India (the “SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), as well as in other documents in relation to the Offer (the “Offer Documents”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

<b>Name:</b>	SPREAD X SECURITIES PRIVATE LIMITED
<b>Logo</b>	
<b>CIN:</b>	U65999GJ2022PTC133525
<b>Address:</b>	Shilp Corporate Park, B Block, 13 <sup>th</sup> Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India
<b>Tel No.:</b>	+91 79 6907 2018
<b>Email Id:</b>	<a href="mailto:info@spreadx.in">info@spreadx.in</a>
<b>Website:</b>	<a href="http://www.spreadx.in">www.spreadx.in</a>
<b>Contact Person</b>	Mrs. Khushbu Nikhilkumar Shah
<b>SEBI Registration No.</b>	INZ000310930

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

**Spread X Securities Private Limited**

B-1309, Shilp Corporate Park, Nr. Rajpath Club, Rajpath Rangoli Road, S.G Highway, Ahmedaba-380054

Ph: 079-69072020 | E: [info@spreadx.in](mailto:info@spreadx.in) | W: [www.spreadx.in](http://www.spreadx.in)  
**SEBI REG. NO** INZ000310930 | **CIN** : U65999GJ2022PTC133525  
**MEMBER** : NSE, BSE & CDSL

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.


This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of SPREAD X SECURITIES PRIVATE LIMITED

  
**Khushbu Nikhilkumar Shah**  
Director  
DIN: 02507013  
Place: Ahmedabad  
Date: December 2, 2024



CC:

**Beeline Capital Advisors Private Limited**  
B/1311-1314, Thirteenth Floor, Shilp Corporate Park,  
Rajpath Rangoli Road, Thaltej,  
Ahmedabad, Gujarat 380054

**Legal Counsel to the Offer**

**M/s. Crawford Bayley & Co.**  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India

**Spread X Securities Private Limited**

B-1309, Shilp Corporate Park, Nr. Rajpath Club, Rajpath Rangoli Road, S.G Highway, Ahmedaba-380054

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MEMBER : NSE, BSE & CDSL

**Annexure A**

1. Registration Number:	INZ000310930
2. Date of registration / Renewal of registration:	January 24, 2023
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting us from acting as a syndicate member	NIL
6. Any inquiry/investigation being conducted by SEBI	NIL
7. Period up to which registration/renewal fees have been paid	NA
8. Details of any penalty imposed	NIL

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MEMBER : NSE, BSE & CDSL



प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0004419

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SPREAD X SECURITIES PRIVATE LIMITED  
TRADE NAME: SPREAD X SECURITIES PRIVATE LIMITED  
PAN: ABICS8875K,  
D-602, TITANIUM SQUARE, NR. B.M.W SHOW ROOM, S.G.HIGHWAY,  
AHMEDABAD 380054  
GUJARAT, INDIA

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अध्वधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under:

**INZ000310930**

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : January 24, 2023

आदेश द्वारा / By order  
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of Securities and Exchange Board of India

*N. Muralikrishnan*  
N MURALIKRISHNAN

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory