

S H B A & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Unaudited Standalone Interim Financial Results for the Quarter ended September 30, 2024 and the year-to-date results for the period from April 01, 2024 to September 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) ("the Company") for the quarter ended September 30, 2024 and the year-to-date results for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') which has been initialed by us for identification purpose.

Attention is drawn to the fact that the standalone unaudited financial results for the quarter ended September 30, 2023 and the year-to-date ended September 30, 2023 as reported in the Statement have been approved by the Board of Directors and have not been subjected to review or audit by us or by another auditor since the requirements of submission of quarterly standalone financials results is applicable on listing of Company's equity shares starting from the quarter ended September 30, 2024.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles

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S H B A & CO LLP (LLPIN: AAD-4885) [formerly known as Bathiya & Associates LLP] is a Limited Liability Partnership registered in India with limited liability under Limited Liability Partnership Act, 2008.



generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S H B A & CO LLP** [formerly known as **Bathiya & Associates LLP**],

Chartered Accountants

Firm’s Registration No. 101046W / W100063

Jimesh P. Shah

Partner

Membership No.: 169252



Place: Ahmedabad

Date: 17th January, 2025

UDIN: 25169252BMOFMC1222

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat -382 213, India

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Audited (refer note 6)	Unaudited (refer note 4)	Unaudited	Unaudited (refer note 4)	Audited (refer note 6)
Revenue :						
I Revenue from Operations	396.73	259.29	354.58	656.02	781.89	1,933.06
II Other Income	11.51	12.76	22.15	23.47	26.91	65.89
III Total Income (I + II)	408.24	272.05	376.73	679.49	808.80	1,998.94
IV Expenses :						
a) Cost of Raw Material Consumed	280.50	265.33	212.16	545.84	410.08	861.15
b) Changes in inventories of finished goods and work-in-progress	(43.40)	(151.65)	(58.16)	(195.05)	54.90	70.92
c) Employee Benefits Expense	71.13	63.99	86.21	135.12	142.91	315.39
d) Finance Costs	1.24	0.88	4.07	2.12	6.51	11.27
e) Depreciation And Amortization Expenses	4.91	4.53	5.26	9.44	10.52	19.81
f) Other Expenses	88.17	85.48	120.43	172.85	158.46	371.14
Total Expenses (IV)	402.56	268.56	369.96	670.32	783.38	1,649.68
V Profit/(Loss) before exceptional items and tax (III - IV)	5.68	3.49	6.77	9.17	25.42	349.26
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before tax (V+VI)	5.68	3.49	6.77	9.17	25.42	349.26
VIII Tax Expense						
Current Tax	1.50	1.50	3.27	3.00	6.55	89.97
Deferred Tax	2.92	(1.59)	(0.26)	1.33	(0.52)	(1.03)
	4.42	(0.09)	3.02	4.33	6.03	88.94
IX Profit/(Loss) for the period/year (VII-VIII)	1.26	3.58	3.75	4.84	19.38	260.32
Other Comprehensive Income						
A i. Items that will not be reclassified to Statement of Profit and Loss	(1.14)	9.63	(1.13)	8.49	(2.26)	(4.52)
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.28	(2.42)	0.29	(2.14)	0.57	1.14
B i. Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
ii. Income tax relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
X Other Comprehensive Income for the period/year (X)	(0.85)	7.21	(0.85)	6.35	(1.69)	(3.38)
XI Total Comprehensive Income for the period/year comprising of profit /(loss) and Other Comprehensive Income for the period/year (IX + X)	0.40	10.79	2.91	11.19	17.69	256.94
XII Earnings per Equity Share (Not annualised for the quarter/ half year)						
(i) Basic (in Rs.)	0.05	0.15	0.15	0.20	0.79	10.56
(ii) Diluted (in Rs.)	0.05	0.15	0.15	0.20	0.79	10.56



By Order of the Board of Directors
Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997

Place: Ahmedabad
Date: 17th January 2025

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat -382 213, India

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited (refer note 6)
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	613.88	610.94
ii) Capital Work-In Progress	1.64	0.00
iii) Investment Property	0.40	0.51
iv) Other Intangible Assets	1.06	1.21
v) Intangible assets under development	0.30	0.30
b) Financial Assets		
(i) Investments	131.43	131.67
(ii) Other financial assets	445.71	478.04
Total Non-Current Assets	1194.42	1222.67
CURRENT ASSETS		
a) Inventories	807.49	634.25
b) Financial Assets		
(i) Trade Receivables	207.13	210.59
(ii) Cash & Cash Equivalents	2.25	5.22
(iii) Bank balances other than cash and cash equivalents as above	15.60	19.56
(iv) Loans	6.50	11.51
(v) Other Financial current assets	53.76	21.87
c) Other Current Assets	185.65	59.84
Total Current Assets	1278.39	962.83
Total Assets	2472.81	2185.50
Equity and Liabilities		
Equity		
a) Equity Share capital	246.08	27.34
b) Other Equity	1146.04	1353.59
	1392.12	1380.93
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	9.07	6.14
b) Provisions	5.20	5.46
c) Deferred Tax Liabilities (Net)	10.46	7.00
Total Non-Current Liabilities	24.73	18.60
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	76.82
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	254.11	39.43
- Total outstanding dues of creditors other than micro enterprises and small enterprises	120.71	216.79
b) Other Current Liabilities	581.54	414.13
c) Provisions	6.59	12.69
d) Current Tax Liabilities (Net)	93.00	26.11
Total Current Liabilities	1,055.96	785.97
Total Equity & Liabilities	2472.81	2185.50



By Order of the Board of Directors

Mamata Machinery Limited (Formerly known as Mamata Machinery F

Mahendra N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997

Place: Ahmedabad
Date: 17th January 2025

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat –382 213, India

Unaudited Standalone Statement of Cash Flow for the half year ended 30th September 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	01.04.2024 to 30.09.2024	01.04.2023 to 31.03.2024
	Unaudited	Audited (refer note 6)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	9.17	349.26
Adjustments for:		
Interest Expenses	2.12	11.27
(Gain)/Loss on fair value of investment through P&L	0.25	(1.43)
Interest Received	(17.92)	(37.38)
(Gain) / Loss on Sale of Property, Plant & Equipment	(0.01)	(0.06)
(Gain) / Loss on Sale of Investments	0.00	(0.01)
Dividend Received	0.00	(0.07)
Provision/(Reversal) for Expected Credit Loss	0.27	(1.44)
Bad debts	0.50	0.90
Provision for warranty	1.91	0.69
Depreciation and Amortisation Expenses	9.44	19.81
Operating Profit before working capital changes	5.72	341.54
Increase/(Decrease) in Current tax assets	0.00	0.04
Increase/(Decrease) in Non current liability	(0.26)	3.36
Increase/(Decrease) in Short Term Borrowings	(49.11)	(82.31)
Increase/(Decrease) in Trade Payables	118.60	(42.31)
Increase/(Decrease) in Other Current Liability	167.89	54.34
(Increase)/Decrease in Non Current Financial Assets	(0.02)	0.17
(Increase)/Decrease in Inventories	(173.25)	(4.05)
(Increase)/Decrease in Current Financial Assets	(31.90)	(15.71)
(Increase)/Decrease in Current Assets	(125.80)	(0.03)
(Increase)/Decrease in Trade Receivable	2.69	(17.70)
Cash Generated from Operations	(85.43)	237.33
Income Taxes paid (net of refund)	63.89	(71.41)
Net Cash from Operating Activities	(21.54)	165.92
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(12.13)	(13.07)
Disposal of Property, Plant & Equipment	0.02	1.18
Addition/(Deletion) of Capital Work in Progress	(1.64)	0.00
Sale/ (Purchase) of Investments	0.00	0.01
Increase/(Decrease) in Bank Deposit	36.31	106.10
Dividend Received	0.00	0.07
Interest Received	17.92	37.38
Net Cash from Investing Activities	40.46	131.66
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Borrowings	2.93	(1.98)
Increase/(Decrease) in Loans given	5.01	(11.51)
Interest Paid	(2.12)	(11.27)
Buy back of share	0.00	(321.92)
Dividend Paid	0.00	(1.37)
Net Cash from Financing Activities	5.82	(348.04)
Net Increase / (Decrease) in Cash and Cash Equivalents	24.74	(50.46)
Cash and Cash Equivalents at the beginning of the period / year	(22.49)	27.97
Cash and Cash equivalents at the end of the period / year	2.25	(22.49)
Notes to the Cash Flow Statement:		
Cash and Cash Equivalents comprises of		
Cash on Hand	0.61	0.21
Balance in Current Account	1.65	5.01
Cash and Cash Equivalents as per Statement of Assets and Liabilities	2.25	5.22
(Add/(Less))		
Bank Overdraft	0.00	(27.71)
Cash and Cash equivalents in Cash Flow Statement	2.25	(22.49)

Place: Ahmedabad
Date: 17th January 2025



By Order of the Board of Directors
Mamata Machinery Limited (Formerly known as

Mahendra N. Patel


Mahendra N. Patel
Managing Director
DIN : 00104997



**NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2024**

1. The Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.
2. The above unaudited standalone financial results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The above unaudited standalone financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on January 10, 2025. The statutory auditors of the company carried out a review of the results for the quarter ended September 30, 2024 and six months ended September 30, 2024 and have issued an unmodified conclusion.
4. The Financial Results for the corresponding quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 as reported in the standalone financial results were approved by the board of directors, but have not been subject to review or audit by the statutory auditors because requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended September 30, 2024.
5. The Company is primarily engaged in manufacturing of machineries. Accordingly, the company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".
6. The figures for the quarter ended June 30, 2024 have been extracted from audited special purpose IND AS Interim Standalone Financial statement of the Company prepared for the purpose of inclusion in the offer documents. Further, the figures for the year ended March 31, 2024 have been extracted from the general purpose standalone financial statements of the Company which were audited by the statutory auditors of the Company.
7. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**For and on behalf of the Board of Directors
Mamata Machinery Limited
(formerly known as Mamata Machinery Private Limited)**


Mahendra N. Patel
Managing Director
DIN: 00104997
Place : Ahmedabad



SHBA & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Unaudited Consolidated Interim Financial Results for the Quarter ended September 30, 2024 and the year-to-date results for the period from April 01, 2024 to September 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) ("the Holding Company") and its subsidiary (together referred to as "the Group") for the quarter and half year ended September 30, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification purpose.

Attention is drawn to the fact that the consolidated unaudited financial results for the quarter ended September 30, 2023 and the year-to-date ended September 30, 2023 as reported in the Statement have been approved by the Board of Directors and have not been subjected to review or audit by us or by another auditor since the requirements of submission of quarterly consolidated financial results is applicable on listing of Company's equity shares starting from the quarter ended September 30, 2024.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed

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under section 133 of the Companies Act, 2013 read with relevant rules framed there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)	Holding Company
Mamata Enterprises, Inc	Wholly owned Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Mamata Enterprises, Inc (wholly owned subsidiary company), whose interim financial results reflects total assets as on September 30, 2024 of Rs. 320.15



million, total revenue of Rs. 253.47 million and Rs. 367.01 million, total net profit of Rs. 46.27 million and Rs. 49.66 million and total comprehensive income of Rs. 46.96 million and Rs. 50.37 million, included in the Statement for the quarter and half year ended September 30, 2024 respectively and Cash Inflow / (Outflow) Net of Rs. (3.25) million for the half year ended September 30, 2024. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management of Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the above subsidiary located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in India and which have been reviewed by other auditors under generally accepted auditing standards applicable in India. Our conclusion, as far as it relates to the financial information of subsidiary located outside India, is based on the reports of other auditors as provided by the management of holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S H B A & CO LLP [formerly known as Bathiya & Associates LLP]**,

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jimesh P. Shah

Partner

Membership No.: 169252



Place: Ahmedabad

Date: 17th January, 2025

UDIN: 25169252BMOFMD6547

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat –382 213, India

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Audited (refer note 6)	Unaudited (refer note 4)	Unaudited	Unaudited (refer note 4)	Audited (refer note 6)
Revenue :						
I Revenue from Operations	427.86	276.20	451.26	700.97	968.30	2366.11
II Other Income	11.51	15.73	22.16	23.47	20.47	46.97
III Total Income (I + II)	439.37	291.93	473.41	724.45	988.76	2413.08
Expenses :						
a) Cost of Raw Material Consumed	190.22	290.94	253.22	480.05	398.60	906.22
b) Changes in inventories of finished goods and work-in-progress	(21.69)	(207.99)	(71.59)	(229.87)	100.18	96.21
c) Employee Benefits Expense	100.84	92.34	29.78	193.19	196.69	438.00
d) Finance Costs	2.09	1.84	3.66	3.97	13.61	15.29
e) Depreciation And Amortization Expenses	7.88	7.50	174.22	15.38	17.55	34.13
f) Other Expenses	106.30	104.05	61.18	205.22	192.71	453.90
Total Expenses (IV)	385.64	288.70	450.47	667.93	919.35	1943.75
V Profit/(Loss) before exceptional items and tax (III - IV)	53.73	3.23	22.95	56.51	69.41	469.33
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before tax (V+VI)	53.73	3.23	22.95	56.51	69.41	469.33
VIII Tax Expense						
Current Tax	3.59	1.51	3.58	5.09	0.56	93.34
Earlier Year Tax adjustment	0.00	0.06	0.00	0.06	2.09	3.41
Deferred Tax	3.66	(0.52)	0.00	2.71	2.93	11.33
	7.25	1.05	3.58	7.86	5.59	108.08
IX Profit/(Loss) for the period/year (VII-VIII)	46.48	2.18	19.37	48.66	63.82	361.25
Other Comprehensive Income						
A i. Items that will not be reclassified to Statement of Profit and Loss	(1.14)	9.63	(0.85)	8.49	(2.26)	(4.52)
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.28	(2.42)	0.00	(2.14)	0.57	1.14
B i. Items that will be reclassified to Statement of Profit and Loss	0.69	0.01	(2.76)	0.71	1.02	(2.12)
ii. Income tax relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
X Other Comprehensive Income for the period/ year (X)	(0.16)	7.22	(3.60)	7.06	(0.67)	(5.50)
XI Total Comprehensive Income for the period/year comprising of profit /(loss) and Other Comprehensive Income for the period/year (IX + X)	46.32	9.40	15.76	55.72	63.15	355.75
XII Earnings per Equity Share (Not annualised for the quarter/ half year)						
(i) Basic (in Rs.)	1.89	0.09	0.79	1.98	2.59	14.65
(ii) Diluted (in Rs.)	1.89	0.09	0.79	1.98	2.59	14.65



By Order of the Board of Directors

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

M. N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997

Place: Ahmedabad
Date: 17th January 2025

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand,
Ahmedabad, Gujarat –382 213, India

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2024

Amount (Rs.) in Millions except otherwise stated

Particulars		As at 30th September 2024	As at 31st March 2024
		Unaudited	Audited (refer note 6)
ASSETS			
(A)	Non Current Assets		
a)	Property, Plant and Equipment and Intangible Assets		
	i) Property, Plant and Equipment	617.68	615.22
	ii) Capital Work-in Progress	1.64	0.00
	iii) Investment Property	0.40	0.51
	iv) Right of Use Assets	11.10	16.56
	v) Other Intangible Assets	1.06	1.21
	vi) Intangible assets under development	0.30	0.30
b)	Financial Assets		
	(i) Investments	3.72	3.96
	(ii) Other financial assets	446.22	478.55
c)	Deferred Tax Assets	41.34	46.98
		1123.46	1163.29
(B) CURRENT ASSETS			
a)	Inventories	904.62	698.01
b)	Financial Assets		
	(i) Current Investments	0.00	0.00
	(ii) Trade Receivables	309.17	372.81
	(iii) Cash & Cash Equivalents	14.53	20.10
	(iv) Bank balances other than cash and cash equivalents as above	15.60	19.56
	(v) Loans	6.50	11.51
	(vi) Other Financial current assets	53.76	21.87
	Current Tax Assets (Net)	0.00	0.00
c)	Other Current Assets	210.52	67.71
		1514.71	1211.57
Total Assets		2638.17	2374.86
Equity and Liabilities			
Equity			
a)	Equity Share capital	246.08	27.34
b)	Other Equity	1130.34	1296.48
		1376.42	1323.82
Liabilities			
(A) Non-Current Liabilities			
a)	Financial Liabilities		
	(i) Borrowings	28.11	25.72
	(ii) Lease Liabilities	4.76	8.71
b)	Provisions	5.20	5.46
c)	Deferred Tax Liabilities	10.46	7.00
		48.54	46.89
(B) Current Liabilities			
a)	Financial Liabilities		
	(i) Borrowings	12.36	90.24
	(ii) Lease Liabilities	8.63	10.05
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	254.11	39.43
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	8.60	236.04
b)	Other Current Liabilities	828.82	583.35
c)	Provisions	7.70	16.86
d)	Current Tax Liabilities (Net)	93.00	28.19
		1213.21	1004.16
Total Equity & Liabilities		2638.17	2374.86



Place: Ahmedabad
Date: 17th January 2025



By Order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel
Managing Director
DIN : 00104997

MAMATA MACHINERY LIMITED
(Formerly known as MAMATA MACHINERY PRIVATE LIMITED)
CIN U29259GJ1979PLC003363

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)
Unaudited Consolidated Statement of Cash Flow for the half year ended 30th September 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	As at 30th September 2024	For the year ended 31st March 2024
	Unaudited	Audited (refer Note 6)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxation	56.51	469.33
<i>Adjustments for:</i>		
Interest Expenses	3.97	15.29
(Gain) / Loss on Sale of Property, Plant & Equipment	(0.01)	(0.06)
(Gain)/ Loss on fair value of investment through P&L	0.25	(1.43)
Interest Received	(17.92)	(30.17)
Liability written Back	0.00	(0.11)
Provision for Expected Credit Loss	(3.39)	3.27
Bad debts	0.50	0.00
Dividend Received	0.00	(0.07)
Provision for warranty	7.70	0.00
Depreciation and Amortisation Expenses	15.38	34.13
Operating Profit before working capital changes	62.99	490.19
Increase/(Decrease) in Current tax assets	0.00	(4.67)
Increase/(Decrease) in Non current liability	(0.26)	3.36
Increase/(Decrease) in Short Term Borrowings	(77.88)	(83.29)
Increase/(Decrease) in Trade Payables	(12.76)	22.75
Increase/(Decrease) in Other Current Liability	262.18	64.41
(Increase)/Decrease in Non Current Financial Assets	32.54	0.16
(Increase)/Decrease in Inventories	(206.62)	4.79
(Increase)/Decrease in Current Assets	(142.80)	(11.95)
(Increase)/Decrease in Current Financial Assets	(31.90)	(15.71)
(Increase)/Decrease in Trade Receivable	66.52	(200.13)
Cash Generated from Operations	(47.99)	269.90
Income Taxes paid (net of refund)	63.89	(76.16)
Net Cash from Operating Activities	15.90	193.74
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(12.13)	(13.08)
Disposal of Property, Plant & Equipment	0.02	1.09
Increase in Capital Work-in Progress	(1.64)	0.00
Increase/(Decrease) in Bank Deposit	3.96	106.09
Dividend Received	0.00	0.07
Interest Received	17.92	30.17
Net Cash from Investing Activities	8.13	124.34
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Borrowings	2.39	(2.45)
Increase/(Decrease) in Loans given	5.01	(11.51)
Rent Paid	(5.36)	(10.88)
Interest Paid	(3.97)	(14.54)
Buy back of share/ bonus issue	0.00	(321.92)
Dividend Paid	0.00	(1.37)
Net Cash from Financing Activities	(1.93)	(362.66)
Net Increase / (Decrease) in Cash and Cash Equivalents	22.10	(44.58)
Foreign Exchange Translation	0.04	(2.36)
Cash and Cash Equivalents at the beginning of the period / (year)	(7.60)	39.33
Cash and Cash equivalents at the end of the period / (year)	14.53	(7.60)
Notes to the Cash Flow Statement:		
Cash and Cash Equivalents comprises of		
Cash on Hand	0.63	0.23
Balance in Current Account	13.90	19.87
Cash and Cash Equivalents as per Statement of Assets and Liabilities	14.53	20.10
(Add/(Less))		
Bank Overdraft	0.00	(27.71)
Cash and Cash equivalents in Cash Flow Statement	14.53	(7.60)



Place: Ahmedabad
Date: 17th January 2025



By Order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel

Mahendra N. Patel
Managing Director
DIN : 00104997

**NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2024**

1. The Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 Million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.
2. The above unaudited consolidated financial results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The above unaudited consolidated financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on January 10, 2025. The statutory auditors of the company carried out a review of the results for the quarter and six months ended September 30, 2024 and have issued an unmodified conclusion.
4. The Financial Results for the corresponding quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 as reported in the consolidated financial results were approved by the board of directors, but have not been subject to review or audit by the statutory auditors because requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended September 30, 2024.
5. The Company is primarily engaged in manufacturing of machineries. Accordingly, the company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".
6. The figures for the quarter ended June 30, 2024 have been extracted from audited Restated Consolidated Financial statement of the Company prepared for the purpose of inclusion in the offer documents. Further, the figures for the year ended March 31, 2024 have been extracted from the general purpose Consolidated financial statements of the Company which were audited by the statutory auditors of the Company.
7. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**For and on behalf of the Board of Directors
Mamata Machinery Limited
(formerly known as Mamata Machinery Private Limited)**


Mahendra N. Patel
Managing Director
DIN: 00104997
Place : Ahmedabad
Date *17th January 2025.*

